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**MAIN STREET POWER AND MS SOLAR SOLUTIONS SECURE NEW MARKET TAX CREDIT FINANCING FOR ALMOST THREE MEGAWATTS OF DISTRIBUTED SOLAR IN CALIFORNIA.**

**San Diego, CA - August 9, 2011** - Main Street Power Company, Inc., a national solar financier and Power Purchase Agreement (PPA) provider, and its partner MS Solar Solutions Corp. (MSSS), a wholly-owned subsidiary of Morgan Stanley, have secured their second New Market Tax Credit solar financing program and began construction on 2.9 megawatts of distributed generation solar photovoltaic (PV) systems. The 35 systems will be operational by the end of 2011 and are located throughout the state of California; the San Diego Unified Schools, University of California at Davis, and Contra Costa County. Main Street Power is partnering with locally-based solar installation firms and will own and operate the installed systems.

"This is our second successful New Market Tax Credit transaction, and we could not be more proud of the entire partnership and team effort among all the entities involved, to get these important projects started," said Amory Host, CEO of Main Street Power. These solar systems will eliminate an estimated 56,000 metric tons of CO<sub>2</sub> emissions over the 20-year project term, which is equivalent to removing 6.5 million vehicles off the road each year.

Main Street Power and MSSS financed the projects using a combination of federal New Market Tax Credits (NMTTC), the federal 1603 Grant, and local utility incentives. "The utilization of the federal New Market Tax Credit program by finance firms like Main Street Power helps public entity properties in distressed communities lower their energy costs and support local job creation and economic investment within the targeted neighborhoods," said Jose Villalabos, Sr. Vice President of TELACU, a tax credit provider on the transaction, and one of the nation's largest minority-owned Community Development Corporations.

"This project is creating real economic savings for the San Diego Unified School District, as well as education opportunities for the students. Main Street Power has been a dedicated partner to the district throughout the long selection process and the complex contract and permitting negotiations," said J. William Naish, Maintenance Planning Supervisor for the San Diego Unified School District. "In the end, it's all about the kids."

**About Main Street Power:** Main Street Power is a financier of solar projects across North America. On distributed generation solar projects, the company works primarily with schools, municipalities, universities, and nonprofit entities to provide a complete turnkey solar system with no upfront capital outlay. Services include power purchase agreements and other innovative financing solutions. On each unique solar project, Main Street Power forms local partnerships with installers, electricians, engineers, general contractors, unions, and workforce development groups.

**Project Finance and Legal Partners:** MS Solar Solutions Corp., U.S. Bank, TELACU, Borders Capital Bank, McDermott Will and Emery, Venture Law Advisors, LLC.

**Utility Partner:** Financing for these projects was facilitated in part by Pacific Gas & Electric Company and San Diego Gas & Electric.

**Construction Partners:** Milender White Construction Co., Taber Construction Inc., Baja Construction Co Inc.

**Technology Partners:** Astronergy, Enphase Energy, PV Powered Inverters, Sunlink and S5 Racking.

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